



**FINANCIAL ASSISTANCE FOR INDIVIDUALS AND BUSINESSES
AVAILABLE THROUGH THE SMALL BUSINESS ADMINISTRATION
In the Event of a Natural Disaster**

Low interest disaster loans are available from the US SBA (Small Business Administration)

Who can apply for an SBA disaster loan?

- [Businesses of all sizes](#)
- Homeowners
- Renters
- Private nonprofit organizations

In a “declared disaster area” in NC, SC, TN, and VA.

What are the terms of the loan?

Interest rates are as low as 4% for businesses, 3.25% for non-profit organizations, homeowners and renters for up to 30 years. First payment is not due until 12 months from the date of initial disbursement. Payment amount is determined by SBA and are based on each applicant’s financial condition.

What can I use the loan monies for?

- To cover repairs and other physical damages
- To make improvements to eliminate future damage
- To cover business operating expenses after a declared disaster
- To help small businesses with operating expenses to make up for employees on active duty leave

Should I wait to see how much my insurance company will pay before I apply for SBA loan?

No. According to the SBA, disaster survivors should not wait to settle with their insurance company before applying for a loan.

How do I apply?

Apply here: [SBA Disaster Relief Loan](#)